

# Target Market Determination

## For 'AWA Alliance Bank' branded Everyday Account

AB-EDAY

### Product

This target market determination (TMD) applies to the AWA Alliance Bank-branded Everyday Account.

### Issuer

Beyond Bank Australia Limited ABN 15 087 651 143 AFSL/Australian Credit Licence 237856

### Date from which this target market determination is effective

01 March 2024.

## 1. Target market for this product

### Target Market

The retail clients for whom this product has been designed are individuals who:

- want a low-cost bank account; and
- want an account for everyday transactions with easy access to funds.

### Product Description

The AWA Alliance Bank-branded Everyday Account is a transaction account designed for receiving funds, performing day-to-day transactions with immediate access to funds and giving retail clients the option of accessing their money online, at a branch or by card. Interest does not apply to this account.

### Product key attributes

The key attributes of this product that make it likely to be consistent with the target market described above, include:

Attribute	Appropriate for
Your choice of account access	Retail clients who want to access their funds through multiple payment methods on demand either online, at a branch or by card.
No monthly service or transaction fees apply	Retail clients who do not wish to pay any service or transaction fees and need to transact frequently. This account offers unlimited online and branch assisted transactions.
No interest payable	Retail clients who do not wish to earn interest on the funds deposited in the account.
Easy access to funds	Retail clients who need easy access to their funds with no withdrawal limits or minimum balance requirements. Funds are available at call.
Offset the interest on your AWA Alliance Bank mortgage	Retail clients who have an eligible AWA Alliance Bank home loan and want to reduce their interest charges and pay their loan off quicker.

## 2. How this product is to be distributed

Beyond Bank applies certain conditions and restrictions to the distribution of this product so that distribution is likely to be to retail clients within the target market for this product. The conditions and restrictions are:

<b>Channel</b>	This product is to be distributed only through the following channels: <ul style="list-style-type: none"><li>• AWA Alliance Bank-branded branches; and</li><li>• Online through an AWA Alliance Bank-branded website</li></ul>
<b>Additional conditions or restrictions</b>	The following additional conditions and restrictions also apply to the distribution of this product: <ul style="list-style-type: none"><li>• Only prospective retail clients who meet AWA Alliance Bank's minimum eligibility criteria should submit an application for this</li><li>• This product can only be issued to retail clients after applying AWA Alliance Bank's product application and assessment processes;</li><li>• This product can only be issued (or arranged to be issued) by persons who are appropriately trained and accredited; and</li><li>• This product can only be issued to individuals.</li></ul>

## 3. Reviewing this target market determination

Beyond Bank Australia Limited will review this TMD as set out below:

<b>Initial review</b>	Within the first year of the effective date.
<b>Periodic reviews</b>	At least every 12 months from the initial review.
<b>Review triggers or events</b>	Any event or circumstances arising that would reasonably suggest the TMD is no longer appropriate. This may include (but is not limited to): <ul style="list-style-type: none"><li>• a material change to the design or distribution of the product, including related documentation;</li><li>• occurrence of a significant dealing;</li><li>• distribution conditions found to be inadequate in ensuring that the product is issued to retail clients who are likely to be in the target market;</li><li>• relevant changes in the law or its application, a change in an industry code or decision of a court or other body (including through regulatory guidance) that materially affects the product;</li><li>• significant changes in metrics, including, but not limited to:<ul style="list-style-type: none"><li>○ a material increase in the number of complaints in relation to a product or aspect of a product; and</li><li>○ an increase in early termination of the product; and</li><li>○ any other event occurs, or information is received that reasonably suggests this TMD is no longer appropriate.</li></ul></li></ul>

## 4. Reporting and monitoring this target market determination

The following table sets out the information which we require to be reported to us in respect of the Everyday Account by persons who engage in retail distribution conduct in respect of the product:

Type	Description of information	Frequency of reporting
<b>Complaints</b>	Customer complaints made in relation to this product. This includes: <ul style="list-style-type: none"> <li>• written details of the complaint; and</li> <li>• the number of complaints during the reporting period.</li> </ul>	<b>Reporting period:</b> Quarterly <b>When does the regulated person have to report:</b> Within 10 business days of the end of the reporting period.
<b>Sales data</b>	Sales and customer data in relation to this product as requested by Beyond Bank Australia Limited.	<b>Reporting period:</b> Quarterly <b>When does the regulated person have to report:</b> Within 10 business days of the end of the reporting period.
<b>Significant dealings</b>	The following information: <ul style="list-style-type: none"> <li>• details of the significant dealing;</li> <li>• the date (or range) on which the significant dealing occurred;</li> <li>• why the distributor considers the dealing to be significant (including why it is inconsistent with this TMD); and</li> <li>• how the dealing was identified.</li> </ul>	<b>When does the regulated person have to report:</b> Within 10 business days of the distributor becoming aware of the dealing